

2017-2018 GENERAL APPROPRIATIONS ACT - FOOD SERVICE BUDGET AMENDMENT

The Special meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on June 20, 2018, at 301 N. Farragut Ave., Bay City, Michigan.

The meeting was called to order by Mr Ryan Moore, chairperson.

Present:

Absent:

The following Preamble and resolution were offered by Member Thompson and supported by Member Coonan

RESOLVED, that this shall be the general appropriations act for the fiscal year 2017/2018 BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

Local Sources	\$1,112
Federal Sources	\$95,319

Total Revenue: \$96,431

Fund Balance July 1, 2017: \$37,529

There is no statutory authority of Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$x,xxx,xxx, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Food Expenditures	\$53,278
Non-Food Expenditures	\$61,950
Bank Charges	\$262

Total Appropriated: \$115,490

Revenues over Expenditures: (\$19,059)

Fund Balance July 1, 2018 \$18,470

AYES:

NAYS:

Resolution declared adopted.

[Signature]  
(office position) BOARD PRESIDENT  
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on \_\_\_\_\_ at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

[Signature]  
(office position)  
Board of Education