

2018-2019 GENERAL APPROPRIATIONS ACT - FOOD SERVICE BUDGET
RESOLUTION

The Special meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on June 20, 2018, at 301 N. Farragut Ave., Bay City, Michigan.

The meeting was called to order by Mr Ryan Moore, chairperson.

Present:

Absent:

The following Preamble and resolution were offered by Member Meisel and supported by Member Coonan

RESOLVED, that this shall be the general appropriations act for the fiscal year 2018/2019
BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

Federal Sources	\$93,000
Transfer in from General Fund	\$17,000
Total Revenue:	\$110,000
Fund Balance July 1, 2018:	\$18,470

There is no statutory authority of Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$110,000, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Food Expenditures	\$60,000
Non-Food Expenditures	\$50,000
Total Appropriated:	\$110,000
Revenues over Expenditures:	\$0
Fund Balance July 1, 2019	\$18,470

AYES:

NAYS:

Resolution declared adopted.

[Signature]
(office position) BOARD PRESIDENT
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on June 20, 2018 at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

[Signature]
(office position)
Board of Education