

2017-2018 GENERAL APPROPRIATIONS ACT – BUDGET AMENDMENT

The Special Meeting of the Board of Education of Bay City Academy (“the Academy”) County of Bay, State of Michigan, November 14, 2017 at 301 Farragut, Bay City, Michigan.

The meeting was called to order by Mr. Moore chairperson.

Present: Moore, Thompson, Coonan, Meisel

Absent: Jankowiak

The following Preamble and resolution were offered by Member Coonan and supported by Member Meisel.

RESOLVED, that this shall be the general appropriations act for the fiscal year 2017/2018.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

| | |
|-----------------|-------------|
| Local | \$18,096 |
| State Sources | \$2,686,377 |
| Federal Sources | \$203,611 |

Total Revenue: **\$2,908,084**

Fund Balance July 1, 2017: (\$1,254,696)

There is no statutory authority for Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$2,908,084, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

| | | |
|-----|---------------------------------|-------------|
| 110 | Instruction | \$1,788,693 |
| 126 | Federal & State Programs Grants | \$6,580 |
| 220 | Support Services – Instr Staff | \$26,791 |
| 230 | General Administration | \$374,288 |
| 250 | Business Support Services | \$155,522 |
| 260 | Operations & Maintenance | \$365,149 |
| 271 | Pupil Transportation Services | \$61,487 |
| 280 | Central | \$45,520 |
| | Debt Service | \$32,307 |

Total Appropriated: **\$2,856,337**

Revenues over Expenditures: **\$51,747**

Fund Balance June 30, 2018: (\$1,202,949)

AYES: All

NAYS: none

Resolution declared adopted.

Jucia Coonan

Secretary
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on November 14 at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

Jucia Coonan

Secretary
Board of Education