

2017-2018 GENERAL APPROPRIATIONS ACT - BUDGET AMENDMENT

The Special meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on June 20, 2018, at 301 N. Farragut Ave., Bay City, Michigan.

The meeting was called to order by Mr. Ryan Moore, chairperson.

Present:

Absent:

The following Preamble and resolution were offered by Member Thompson and supported by Member Conner

RESOLVED, that this shall be the general appropriations act for the fiscal year 2017/2018

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

| | |
|-----------------|-------------|
| Local | \$46,662 |
| State Sources | \$2,692,607 |
| Federal Sources | \$228,118 |

Total Revenue: **\$2,967,387**

Fund Balance July 1, 2017: **(\$1,254,698)**

There is no statutory authority of Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$x,xxx,xxx, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

| | |
|------------------------------------|-------------|
| 110 Instruction | \$1,845,430 |
| 220 Support Services - Instr Staff | \$30,400 |
| 230 General Administration | \$380,107 |
| 250 Business Support Services | \$146,866 |
| 260 Operations & Maintenance | \$298,083 |
| 271 Pupil Transportation Services | \$51,928 |
| 280 Central | \$32,264 |
| 331 Parent Workshop | \$57 |
| Debt Service | \$32,307 |

Total Appropriated: **\$2,817,442**

Revenues over Expenditures: **\$149,945**

Fund Balance July 1, 2018 **(\$1,104,753)**


AYES:

NAYS:

Resolution declared adopted.


(office position) BOARD PRESIDENT
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on _____ at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.


(office position)
Board of Education