

2017-2018 GENERAL APPROPRIATIONS ACT - FOOD SERVICE BUDGET RESOLUTION

The Special Meeting of the Board of Education of Bay City Academy ("the Academy") County of Bay, State of Michigan, June 29, 2017 at 301 N. Farragut Ave., Bay City, Michigan.

The meeting was called to order by Johnston chairperson.

Present: Thompson, Jankowiak, Johnston, Moore

Absent: Coonan, Varsice

The following Preamble and resolution were offered by Member Thompson and supported by Member Moore.

RESOLVED, that this shall be the general appropriations act for the fiscal year 2017/2018.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the food service fund is as follows:

Revenue:

Federal Sources \$110,000

Total Revenue: \$110,000

Fund Balance July 1, 2017: \$22,950

There is no statutory authority for Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$110,000, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Food Expenditures \$50,000
Non-Food Expenditures \$60,000

Total Appropriated: \$110,000

Revenues over Expenditures: \$0

Fund Balance July 1, 2018: \$22,950

AYES: All

NAYS: None

Resolution declared adopted.

Tricia Coonan

Secretary
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on _____ at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

Tricia Coonan

Secretary
Board of Education