

2018-2019 GENERAL APPROPRIATIONS ACT - FOOD SERVICE BUDGET AMENDMENT

The meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on November 13, 2018, at 301 North Farragut Street, Bay City, Michigan.

The meeting was called to order by Ryan Moore chairperson.

Present:

Absent:

The following Preamble and resolution were offered by Member Nessel and supported by Member Cooner

RESOLVED, that this shall be the general appropriations act for the fiscal year 2018/2019  
BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

Local Sources	\$520
Federal Sources	\$111,175
Total Revenue:	\$111,695
Fund Balance July 1, 2018:	\$37,529

There is no statutory authority of Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$ 111,695, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Food Expenditures	\$66,600
Non-Food Expenditures	\$45,019
Bank Charges	\$76
Total Appropriated:	\$111,695
Revenues over Expenditures:	\$0
Fund Balance July 1, 2019	\$37,529

AYES:

NAYS:

Resolution declared adopted.

Ynicia Cooner  
(office position)  
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on \_\_\_\_\_ at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

Ynicia Cooner  
(office position)  
Board of Education