

2018-2019 GENERAL APPROPRIATIONS ACT - BUDGET AMENDMENT

The meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on November 13, 2018, at 301 North Farragut Street, Bay City, Michigan.

The meeting was called to order by Ryan Moore, chairperson.

Present:

Absent:

The following Preamble and resolution were offered by Member Dukowicz and supported by Member Coonan

RESOLVED, that this shall be the general appropriations act for the fiscal year 2018/2019
BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

Local	\$27,984
State Sources	\$3,077,834
Federal Sources	\$218,969
Total Revenue:	\$3,324,787
Fund Balance July 1, 2018:	(\$1,165,059)

There is no statutory authority of Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$ 3,049,710, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

110 Instruction	\$2,020,726
220 Support Services - Instr Staff	\$46,701
230 General Administration	\$390,252
250 Business Support Services	\$132,402
260 Operations & Maintenance	\$322,258
271 Pupil Transportation Services	\$62,189
280 Central	\$41,875
Debt Service	\$33,307
Total Appropriated:	\$3,049,710
Revenues over Expenditures:	\$275,077
Fund Balance July 1, 2019	(\$889,982)

AYES:

NAYS:

Resolution declared adopted.

Theresa Coonan
(office position)
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on November 13, 2018 at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

Theresa Coonan
(office position)
Board of Education