

2020-2021 GENERAL APPROPRIATIONS ACT - BUDGET RESOLUTION

The Special meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on June 23, 2020, at 301 N. Farragut Ave., Bay City, Michigan.

The meeting was called to order by Ryan Moore, chairperson.

Present: Moore, Meisel, Coonan, Jankowick

Absent: Gainsforth

The following Preamble and resolution were offered by Member Coonan and supported by Member Jankowick

**RESOLVED, that this shall be the general appropriations act for the fiscal year 2020/2021**

**BE IT FURTHER RESOLVED** that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

Local Sources	\$33,400
State Sources	\$3,025,310
Federal Sources	\$207,320

Total Revenue: **\$3,266,030**

Fund Balance July 1, 2020: **(\$659,095)**

There is no statutory authority of Public School Academies in Michigan to levy taxes.

**BE IT FURTHER RESOLVED**, that \$3,221,145, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

110 Instruction	\$1,387,090
120 Additional Needs	\$330,585
220 Support Services	\$172,575
230 General Administration	\$409,620
240 School Administration	\$251,000
250 Business Support Services	\$151,200
260 Operations & Maintenance	\$341,105
271 Pupil Transportation Services	\$117,365
280 Central	\$59,520
331 Parent Workshops	\$1,085

Total Appropriated: **\$3,221,145**

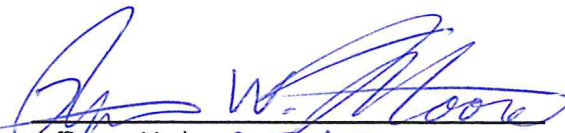
Revenues over Expenditures: **\$44,885**

Fund Balance July 1, 2021 **(\$614,210)**


AYES:

NAYS:

Resolution declared adopted.

  
 (office position) **PRESIDENT**  
 Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on June 23, 2020 at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

  
 (office position)  
 Board of Education