

# 2022-2023 GENERAL APPROPRIATIONS ACT - BUDGET AMENDMENT

The meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on October 18, 2022, at 301 North Farragut Street, Bay City, Michigan.

The meeting was called to order by Lena Jankowiak, chairperson.

Present: Lena Jankowiak, Tricia Coonan, Amy Lee, Jen Grandmaison, and Louis Castillo

Absent: None

The following Preamble and resolution were offered by Member Coonan and supported by Member Lee

**RESOLVED**, that this shall be the general appropriations act for the fiscal year 2022/2023

**BE IT FURTHER RESOLVED** that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

Local Sources	\$24,475
State Sources	\$5,007,485
Federal Sources	\$1,034,185
Total Revenue:	<u>\$6,066,145</u>
Fund Balance July 1, 2022:	<u>\$582,105</u>

There is no statutory authority of Public School Academies in Michigan to levy taxes.

**BE IT FURTHER RESOLVED**, that \$ 5,436,880 the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

110 Instruction	\$1,788,880
120 Additional Needs	\$615,335
220 Support Services	\$281,575
230 General Administration	\$633,620
240 School Administration	\$523,225
250 Business Support Services	\$147,075
260 Operations & Maintenance	\$587,835
271 Pupil Transportation Services	\$472,920
280 Central	\$17,095
331 Parental Workshops	\$350
511 Long Term Debt Service	\$368,970
Total Appropriated:	<u>\$5,436,880</u>
Revenues over Expenditures:	<u>\$629,265</u>
Fund Balance July 1, 2023	<u>\$1,211,370</u>

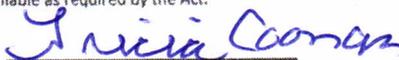
AYES: 5

NAYS: 0

Resolution declared adopted.

  
\_\_\_\_\_  
(office position)  
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on October 18, 2022 at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

  
\_\_\_\_\_  
(office position)  
Board of Education