

2018-2019 GENERAL APPROPRIATIONS ACT - BUDGET AMENDMENT

The meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on June 25, 2019, at 301 North Farragut Street, Bay City, Michigan.

The meeting was called to order by Ryan Moore chairperson.

Present: Gainsforth, Coonan, Meisel, Jankowick, Moore

Absent: none

The following Preamble and resolution were offered by Member Gainsforth and supported by Member Coonan

RESOLVED, that this shall be the general appropriations act for the fiscal year 2018/2019
BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

Local Sources	\$59,618
State Sources	\$3,065,480
Federal Sources	\$181,858
Total Revenue:	\$3,306,956
Fund Balance July 1, 2018:	(\$1,164,964)

There is no statutory authority of Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$ 3,081,867, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

110 Instruction	\$1,237,339
120 Additional Needs	\$341,038
220 Support Services	\$219,141
230 General Administration	\$415,466
240 School Administration	\$223,322
250 Business Support Services	\$122,585
260 Operations & Maintenance	\$325,674
271 Pupil Transportation Services	\$109,434
280 Central	\$53,993
331 Parent Workshops	\$568
511 Debt Service	\$33,307
Total Appropriated:	\$3,081,867
Revenues over Expenditures:	\$225,089
Fund Balance July 1, 2019	(\$939,875)

AYES:

NAYS:

Resolution declared adopted.

Ynucia Coonan
(office position)
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on June 25, 2019 at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

Ynucia Coonan
(office position)
Board of Education