

2019-2020 GENERAL APPROPRIATIONS ACT - BUDGET AMENDMENT

The meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on October 22, 2019, at 301 North Farragut Street, Bay City, Michigan.

The meeting was called to order by Mr. Ryan Moore chairperson.

Present: Jankowick, Meisel, Moore

Absent: Gainsforth, Coonan

The following Preamble and resolution were offered by Member Jankowick and supported by Member Meisel

RESOLVED, that this shall be the general appropriations act for the fiscal year 2019/2020
BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

Local Sources	\$42,760
State Sources	\$3,237,595
Federal Sources	\$197,380

Total Revenue: **\$3,477,735**

Fund Balance July 1, 2019: **(\$937,200)**

There is no statutory authority of Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$ 3,477,735, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

110 Instruction	\$1,301,800
120 Additional Needs	\$382,960
220 Support Services	\$195,400
230 General Administration	\$442,000
240 School Administration	\$243,960
250 Business Support Services	\$126,900
260 Operations & Maintenance	\$356,110
271 Pupil Transportation Services	\$135,750
280 Central	\$64,920
331 Parent Workshops	\$500
511 Debt Service	\$57,905

Total Appropriated: **\$3,308,205**

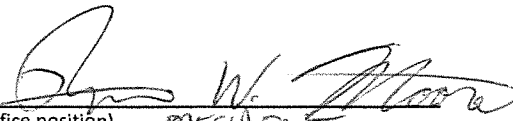
Revenues over Expenditures: **\$169,530**

Fund Balance July 1, 2020 **(\$767,670)**

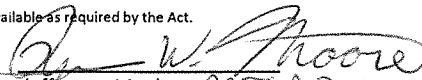
AYES:

NAYS:

Resolution declared adopted.


 (office position) PRESIDENT
 Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on October 22, 2019 at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.


 (office position) PRESIDENT
 Board of Education