

2022-2023 GENERAL APPROPRIATIONS ACT - BUDGET RESOLUTION

The Special meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on June 28, 2022, at 301 N. Farragut Ave., Bay City, Michigan.

The meeting was called to order by L. Janikowick, chairperson.

Present:

Absent:

The following Preamble and resolution were offered by Member Coonan and supported by Member Castillo

RESOLVED, that this shall be the general appropriations act for the fiscal year 2022/2023

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

Local Sources	\$24,000
State Sources	\$4,350,000
Federal Sources	\$1,034,183

Total Revenue: **\$5,408,183**

Fund Balance July 1, 2022: **\$539,937**

There is no statutory authority of Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$4,713,485, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

110 Instruction	\$1,865,880
120 Additional Needs	\$408,210
220 Support Services	\$234,900
230 General Administration	\$635,020
240 School Administration	\$442,520
250 Business Support Services	\$102,100
260 Operations & Maintenance	\$435,530
271 Pupil Transportation Services	\$373,540
280 Central	\$34,920
511 Long Term Debt Service	\$180,865

Total Appropriated: **\$4,713,485**

Revenues over Expenditures: **\$694,698**

Fund Balance July 1, 2023 **\$1,234,635**

AYES:

NAYS:

Resolution declared adopted.

Tricia Coonan

(office position)
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on 6-28-22 at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

Tricia Coonan

(office position)
Board of Education