

2019-2020 GENERAL APPROPRIATIONS ACT - BUDGET RESOLUTION

The Special meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on June 25, 2019, at 301 N. Farragut Ave., Bay City, Michigan.

The meeting was called to order by Ryan Moore, chairperson.

Present: Moore, Meisel, Jankowiak, Coonan, Gainsforth

Absent: none

The following Preamble and resolution were offered by Member Meisel and supported by Member Coonan

RESOLVED, that this shall be the general appropriations act for the fiscal year 2019/2020

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

Local Sources	\$24,000
State Sources	\$3,185,530
Federal Sources	\$167,000
Total Revenue:	\$3,376,530
Fund Balance July 1, 2019:	(\$939,875)

There is no statutory authority of Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$3,225,595, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

110 Instruction	\$1,219,540
120 Additional Needs	\$360,760
220 Support Services	\$235,170
230 General Administration	\$437,860
240 School Administration	\$242,235
250 Business Support Services	\$171,580
260 Operations & Maintenance	\$344,580
271 Pupil Transportation Services	\$129,290
280 Central	\$27,580
511 Debt Service	\$57,000

Total Appropriated:	\$3,225,595
Revenues over Expenditures:	\$150,935
Fund Balance July 1, 2020	(\$788,940)

AYES:

NAYS:

Resolution declared adopted.

Yvonia Coonan
(office position)
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on June 25, 2019 at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

Yvonia Coonan
(office position)
Board of Education