

# 2023-2024 GENERAL APPROPRIATIONS ACT - BUDGET RESOLUTION

The Special meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on June 27, 2023, at 301 N. Farragut Ave., Bay City, Michigan.

The meeting was called to order by Lena Jankowiak, chairperson.

Present: Louis Castillo, Tricia Coonan, Jen Grandmaison

Absent: Amy Lee

The following Preamble and resolution were offered by Member Tricia Connon and supported by Member Jen Grandmaison.

**RESOLVED, that this shall be the general appropriations act for the fiscal year 2023/ 2024**

**BE IT FURTHER RESOLVED** that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

Local Sources	\$95,969
State Sources	\$5,233,086
Federal Sources	\$563,590

Total Revenue: **\$5,892,645**

Fund Balance July 1, 2023: **\$1,533,600**

There is no statutory authority of Public School Academies in Michigan to levy taxes.

**BE IT FURTHER RESOLVED**, that \$5,769,750, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

110 Instruction	\$1,992,103
120 Additional Needs	\$710,219
220 Support Services	\$349,388
230 General Administration	\$733,614
240 School Administration	\$368,172
250 Business Support Services	\$201,670
260 Operations & Maintenance	\$657,933
271 Pupil Transportation Services	\$558,563
280 Central	\$14,902
293 Activities	\$76,294
311 Parent Workshops	\$2,601
511 Long Term Debt Service	\$180,869

Total Appropriated: **\$5,846,328**

Revenues over Expenditures: **\$46,317**

Fund Balance July 1, 2024 **\$1,579,917**

AYES: 4

NAYS: 0

Resolution declared adopted.

*Tricia Coonan*

Secretary  
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on June 27, 2023 at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

*Tricia Coonan*

Secretary  
Board of Education