

2020-2021 GENERAL APPROPRIATIONS ACT - BUDGET AMENDMENT

The meeting of the Board of Education of Bay City Academy (the "Academy") County of Bay, State of Michigan, held on October 20, 2020, at 301 North Farragut Street, Bay City, Michigan.

The meeting was called to order by Mr. Ryan Moore, chairperson.

Present: Ryan Moore, Lena Jan Kowick, Matt Meisel, Tricia Coonan

Absent: Lori Gainsforth

The following Preamble and resolution were offered by Member Kowick and supported by Member Coonan

RESOLVED, that this shall be the general appropriations act for the fiscal year 2020/2021

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

Revenue:

Local Sources	\$47,505
State Sources	\$3,651,145
Federal Sources	\$207,320

Total Revenue: \$3,905,970

Fund Balance July 1, 2020: (\$811,258)

There is no statutory authority of Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED, that \$ 3,616,470, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

110 Instruction	\$1,503,430
120 Additional Needs	\$330,125
220 Support Services	\$174,620
230 General Administration	\$479,880
240 School Administration	\$283,305
250 Business Support Services	\$152,600
260 Operations & Maintenance	\$476,690
271 Pupil Transportation Services	\$141,515
280 Central	\$73,220
331 Parent Workshops	\$1,085

Total Appropriated: \$3,616,470

Revenues over Expenditures: \$289,500

Fund Balance July 1, 2021 (\$521,758)

AYES:

NAYS:

Resolution declared adopted.

Tricia Coonan
(office position) Secretary
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Bay City Academy, county of Bay, state of Michigan, at the regular meeting held on October 20, 2020 at the Academy, Bay City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.

Tricia Coonan
(office position) Secretary
Board of Education